

September 02, 2025

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E),  
Mumbai - 400051

BSE Scrip Code: 516082  
NSE Symbol: NRAIL

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

This is to inform that officials from the Income Tax Department are carrying out search operations at the premises of the Company, including its plant locations and at the residences of certain Directors.

The Company is extending full cooperation to the authorities during the course of the search.

The regular business operations of the Company remain unaffected.

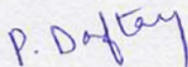
The Company will make further disclosures of material developments, as and when required, in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

The Company remains committed to conducting its business in compliance with all applicable laws and regulations.

This is for your information and records.

Thanking you.

Yours faithfully,  
For N R Agarwal Industries Limited,



Pooja Daftary  
Company Secretary & Compliance Officer

Note: Owing to the ongoing search, we do not have access to the digital signature and hence the document is physically signed

email: [admin@nrail.com](mailto:admin@nrail.com), website: [www.nrail.com](http://www.nrail.com)

CIN: L22210MH1993PLC133365

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